

Statement of Board's and Chief Executive's Responsibilities

Under Section 6(1) of the Development of Tourism Act 1969 the Scottish Tourist Board is required to prepare a statement of accounts in the form and on the basis determined by the Scottish Ministers. The accounts are prepared on an accruals basis and must give a true and fair view of the Board's state of affairs at the year end and of its income and expenditure and cash flows for the financial year.

In preparing the accounts the Board are required to:

1. observe the accounts direction issued by the Scottish Ministers, including the relevant accounting and disclosure requirements, and apply suitable accounting policies on a consistent basis;
2. make judgements and estimates on a reasonable basis;
3. state whether applicable accounting standards have been followed, and disclose and explain any material departures in the financial statements;
4. prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the Board will continue in operation.

The Accountable Officer for the Scottish Executive Education Department has designated the Board's Chief Executive as the Accountable Officer for the Scottish Tourist Board. His relevant responsibilities as Accountable Officer, including his responsibility for the propriety and regularity of the public finances and for the keeping of proper records, are set out in the Non-Departmental Public Bodies' Accountable Officer Memorandum and published in the Scottish Public Finance Manual.